

Quick Facts of 2015-16 Financial Aid Recipients

Full-time, First-time in College (FT-FTIC) Undergraduate Students –

Eighty-five percent of the full-time, first-time in college cohort received some form of financial aid assistance compared to 88% for the 2014-15 award period. Of those who received awards, 55% were in-state residents. The expected family contribution was less than \$10,000 for 65% of these students. In-state students received more need-based aid than the out-of-state students, but they had a lesser financial proportion of their need met (55%) when compared to their out-of-state counterparts (66%).

- 85% of all in-state students and 81% of all out-of-state students received aid of any type.
- 31% of the FTFT cohort received Federal Pell Grant awards
 - 43% of FTFT in-state students received Pell grants vs. 16% of out-of-state students
- Of students who applied for need-based financial aid and who were determined to have need, 55% of in-state received a need-based scholarship or grant aid (vs. 25% of out-of-state).
- Of students who applied for need-based financial aid and who were determined to have need, 7% of in-state had their financial need met by the need-based aid (vs. 13% of out-of-state).
- 65% of in-state award recipients had an estimated family contribution (EFC) of \$10,000 or less, which is more than double that of out-of-state award recipients (27%).

Full-time Undergraduate Students –

The full-time undergraduate student profile is also characterized by a large in-state population. Eighty-one percent of full-time undergraduate students received some form of financial aid assistance compared to 83% for the 2014-15 award period. Of those who received awards, 78% were in-state residents. A large percent of in-state award recipients had an EFC of \$10,000 or less—73% compared to 23% of out-of-state award recipients. Similar to the FT-FTIC student group, full-time undergraduate in-state students received more need-based aid than out-of-state students, and they also had less financial need met when compared to their out-of-state peers.

- 78% of all in-state students and 87% of all out-of-state students received aid of any type.
- 38% of full-time undergraduates received Federal Pell Grant awards
 - 48% of in-state students received Pell grants vs. 14% of out-of-state students
- Of students who applied for need-based financial aid and who were determined to have need, 54% of in-state students were awarded a need-based scholarship or grant aid vs. 20% of out-of-state students.
- Of students who were awarded need-based financial aid, 6% of need was met for in-state students vs. 11% need met for out-of-state students.
- 73% of in-state award recipients had an estimated family contribution of \$10,000 or less vs. 23% for out-of-state award recipients.

Summary

Overall, in-state undergraduate financial aid recipients have greater financial need than their out-of-state peers and fewer of them had their need met by need-based aid. Using EFC and Federal Pell Aid as simple indicators of financial need, in-state students cannot depend on family contributions for their educational expenses. Although Federal Pell awards help to provide much needed aid, total need-based financial aid awards met only 55% of in-state student need compared to 66% for out-of-state peers. Out-of-state students also had greater family financial support and fewer of them received Pell grants.