

Institution: Boise State University (142115)
User ID: P1421151

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2015-16 Finance data collection. A new FAQ clarifying how to report VA education benefits has been added for all institutions. For GASB institutions, a new pension screen (Part M) has been added to accommodate the implementation of GASB Statement 68. Please review the new screen and survey materials carefully. Additionally, instructions for parts J,K,L have been slightly modified and FAQs have been added for clarity.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2015.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2014

And ending: month/year (MMYYYY)


Month: 6

Year: 2015

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?


No

Yes - (report endowment assets)

6. Pension

Did your institution recognize additional (or decreased) pension expense, additional liability (or assets), or additional deferral related to the implementation of GASB Statement 68 for one or more defined benefit pension plans (either as a single employer, agent employer or cost-sharing multiple employer) in Fiscal Year 2015?

No

 Yes - (report additional (unfunded) pension information)

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

Fiscal Year: July 1, 2014 - June 30, 2015

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	153,828,515	145,827,903
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	419,319,197	429,716,448
04	Other noncurrent assets	112,653,410	100,412,505
	CV=[A05-A31]		
05	Total noncurrent assets	531,972,607	530,128,953
06	Total assets	685,801,122	675,956,856
	CV=(A01+A05)		
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	8,988,823	8,486,703
08	Other current liabilities	60,866,077	46,018,482
	CV=(A09-A07)		
09	Total current liabilities	69,854,900	54,505,185
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	217,206,126	224,906,504
11	Other noncurrent liabilities	18,961,240	11,218,269
	CV=(A12-A10)		
12	Total noncurrent liabilities	236,167,366	236,124,773
13	Total liabilities	306,022,266	290,629,958
	CV=(A09+A12)		
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	271,499,293	271,584,602
15	Restricted-expendable	14,640,607	14,344,550
16	Restricted-nonexpendable	0	0
17	Unrestricted	93,638,956	99,397,746
	CV=[A18-(A14+A15+A16)]		
18	Total net assets	379,778,856	385,326,898
	CV=(A06-A13)		

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	66,476,743	64,497,164
22	Infrastructure	28,690,969	26,723,530
23	Buildings	539,771,815	537,112,690
32	Equipment, including art and library collections	99,571,593	96,511,300
27	Construction in progress	7,009,356	7,713,973
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	741,520,476	732,558,657
28	Accumulated depreciation	258,409,972	238,190,688
33	Intangible assets, net of accumulated amortization	9,694,792	7,559,616
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2014 - June 30, 2015

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	26,175,741	27,242,851
02	Other federal grants (Do NOT include FDSL amounts)	2,671,637	2,206,220
03	Grants by state government	109,395	156,341
04	Grants by local government	0	0
05	Institutional grants from restricted resources	7,191,569	6,967,484
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	10,356,375	9,506,434
07	Total gross scholarships and fellowships	46,504,717	46,079,330
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	24,597,200	22,499,900
09	Discounts and allowances applied to sales and services of auxiliary enterprises	2,352,800	2,089,600
10	Total discounts and allowances CV=(E08+E09)	26,950,000	24,589,500
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	19,554,717	21,489,830

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	117,848,627	109,716,708
	Grants and contracts - operating		
02	Federal operating grants and contracts	25,939,315	24,666,771
03	State operating grants and contracts	3,308,339	3,387,255
04	Local government/private operating grants and contracts	4,107,100	4,894,517
	04a Local government operating grants and contracts	36,060	34,452
	04b Private operating grants and contracts	4,071,040	4,860,065
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	61,836,973	58,197,895
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	3,729,493	3,331,847
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	2,374,609	2,177,360
09	Total operating revenues	219,144,456	206,372,353

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	87,159,073	80,128,882
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	26,175,741	27,242,851
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	21,435,600	26,673,995
17	Investment income	368,786	303,109
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	447,172	2,435,826
19	Total nonoperating revenues	135,586,372	136,784,663
27	Total operating and nonoperating revenues CV=[B19+B09]	354,730,828	343,157,016
28	12-month Student FTE from E12	16,173	16,311
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	21,934	21,038

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	2,275,920	1,765,647
21	Capital grants and gifts	4,814,788	2,089,027
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	7,090,708	3,854,674
25	Total all revenues and other additions CV=[B09+B19+B24]	361,821,536	347,011,690

You may use the space below to provide context for the data you've reported above.

Part C - Expenses by Functional and Natural Classification

Fiscal Year: July 1, 2014 - June 30, 2015

Report Total Operating AND Nonoperating Expenses in this section

		Expense Natural Classifications							
Line No.	Expense Functional Classifications	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Instruction	127,527,922	72,780,638	22,043,731	10,049,331	8,939,959	1,632,360	12,081,903	120,684,730
02	Research	22,413,533	10,846,456	2,460,344	1,497,646	494,041	243,270	6,871,776	22,430,773
03	Public service	16,681,551	6,784,950	2,309,024	936,845	628,154	152,176	5,870,402	15,866,438
05	Academic support	32,997,453	16,020,747	5,430,698	2,212,097	3,636,374	359,321	5,338,216	31,657,160
06	Student services	19,660,420	10,048,061	3,876,510	1,387,406	788,862	225,363	3,334,218	17,318,619
07	Institutional support	30,101,672	14,873,634	5,213,128	2,053,707	1,702,836	333,593	5,924,774	27,671,975
08	Operation and maintenance of plant (see instructions)	0	6,036,793	2,927,375	-21,074,289	0	0	12,110,121	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	19,554,717						19,554,717	21,489,830
11	Auxiliary enterprises	81,618,863	21,272,601	6,682,740	2,937,257	9,468,396	6,587,256	34,670,613	83,356,857
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	303,043	0	0	0	0	0	303,043	3,654,599
19	Total expenses and deductions	350,859,174	158,663,880	50,943,550	0	25,658,622	9,533,339	106,059,783	344,130,981
	Prior year amount	344,130,981	148,938,718	47,384,940		25,037,147	10,198,560	112,571,616	
20	12-month Student FTE from E12	16,173							16,311
21	Total expenses and deductions per student FTE CV=[C19/C20]	21,694							21,098

You may use the space below to provide context for the data you've reported above.

Part M - Additional (Unfunded) Pension Information

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount
01	Additional (or decreased) pension expense	790,221
02	Additional pension liability (or asset)	7,104,041
03	Deferred inflows of resources	9,779,556
04	Deferred outflows of resources	3,637,345

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	361,821,536	347,011,690
02	Total expenses and deductions (from C19)	350,859,174	344,130,981
03	Change in net position during year CV=(D01-D02)	10,962,362	2,880,709
04	Net position beginning of year	385,326,898	383,429,511
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-16,510,404	-983,322
06	Net position end of year (from A18)	379,778,856	385,326,898

You may use the space below to provide context for the data you've reported above.

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Part H - Details of Endowment Assets

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	93,288,489	83,004,400
02	Value of endowment assets at the end of the fiscal year	93,504,993	93,288,489

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	142,445,827	142,445,827			
02 Sales and services	67,919,266	3,729,493	64,189,773	0	0
03 Federal grants/contracts (excludes Pell Grants)	25,031,256	25,031,256	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	89,434,993	89,434,993	0	0	0
05 State grants and contracts	2,952,322	2,952,322	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	36,060	36,060	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	30,321,428				
10 Interest earnings	396,947				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	158,663,881	137,391,280	21,272,601	0	0
02 Employee benefits, total	50,943,549	44,260,809	6,682,740	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	3,045,994	2,642,252	403,742	0	0
04 Current expenditures other than salaries	150,246,612	98,983,642	51,262,970	0	0
Capital outlay:					
05 Construction	6,706,034	6,138,571	567,463	0	0
06 Equipment purchases	4,509,948	4,210,794	299,154	0	0
07 Land purchases	3,938,136	3,938,136	0	0	0
08 Interest on debt outstanding, all funds and activities	9,426,504				
09 Scholarships/fellowships	46,504,717	46,504,717			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2014 - June 30, 2015

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	227,632,692
02 Long-term debt issued during fiscal year	33,533,145
03 Long-term debt retired during fiscal year	41,414,592
04 Long-term debt outstanding at end of fiscal year	219,751,245
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2014 - June 30, 2015

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	5,940
08 Total cash and security assets held at end of fiscal year in bond funds	1,963,436
09 Total cash and security assets held at end of fiscal year in all other funds	107,870,150

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$117,848,627	39%	\$7,287
State appropriations	\$87,159,073	29%	\$5,389
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$55,459,455	18%	\$3,429
Private gifts, grants, and contracts	\$25,506,640	9%	\$1,577
Investment income	\$368,786	0%	\$23
Other core revenues	\$13,641,982	5%	\$844
Total core revenues	\$299,984,563	100%	\$18,548
Total revenues	\$361,821,536		\$22,372

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$127,527,922	47%	\$7,885
Research	\$22,413,533	8%	\$1,386
Public service	\$16,681,551	6%	\$1,031
Academic support	\$32,997,453	12%	\$2,040
Institutional support	\$30,101,672	11%	\$1,861
Student services	\$19,660,420	7%	\$1,216
Other core expenses	\$19,857,760	7%	\$1,228
Total core expenses	\$269,240,311	100%	\$16,648
Total expenses	\$350,859,174		\$21,694

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value

FTE enrollment	16,173
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Boise State University (142115)

Source	Description	Severity	Resolved	Options
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Screen: Revenues Part 3

Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			

Screen: Net Position

Perform Edits	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	This figure represents a loss on retirement capital assets and the cumulative effect of implementing GASB 68.			
Related Screens:	Net Position			